

# **Course Syllabus**

1	Course title	International Financial Management
2	Course number	1603415
3	Credit hours	3 Hours
3	Contact hours (theory, practical)	Sunday - Thursday 12:30-01:30.
4	Prerequisites/corequisites	Principles of managerial finance
5	Program title	Finance
6	Program code	03
7	Awarding institution	University of Jordan
8	School	Business
9	Department	Finance
10	Course level	03
11	Year of study and semester (s)	2020/2021 First semester
12	Other department (s) involved in teaching the course	
13	Main teaching language	English
14	Delivery method	$\boxtimes$ Face to face learning $\square$ Blended $\square$ Fully online
15	Online platforms(s)	⊠Moodle ⊠Microsoft Teams □Skype □Zoom □Others
16	Issuing/Revision Date	24/10/2021

#### **17 Course Coordinator:**

Name: Mohammad Khataybeh	Contact hours:
Office number:	Phone number:
Email: <u>Khataybeh@ju.edu.jo</u>	



# 18 Other instructors:

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Name:
Office number:
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Contact hours:
Name:
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Contact hours:

# **19 Course Description:**

This course explains the conceptual framework within which the financial decisions of the multinational firm (MNCs) can be taken and analyzed. It includes the main aspects of financing and investment decisions in an international context and their applications to a broad range of practical issues.



### 20 Course aims and outcomes:

#### A- Aims:

The aim of this course is to develop a way of thinking that is necessary in assessing the international business and economics environment

B- Students Learning Outcomes (SLOs):

Upon successful completion of this course, students will be able to:

	1			1	1			
	SLO							
SLOs	(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
SLOs of the course								
1) Understand the international	Х							
environment in which the MNCs								
operate and conduct businesses.								
2) To comprehend how exchange rates	Х							
are determined and how derivatives								
are used for hedging and speculation								
in the context of foreign exchange								
rate management.								
3) Explain how inflation and interest	Х							
rates affect foreign exchange								
changes.								
4) To identify a number of methods	X							
used to forecast future exchange								
rates and how to manage exposure to								
exchange rate risk including country								
risk.								



# 21. Topic Outline and Schedule:

Week	Lecture	Торіс	Intended Learning Outcome	Learning Methods (Face to Face/Blended/ Fully Online)	Platform	Synchronous / Asynchronous Lecturing	Evaluatio n Methods	Resour ces
	1.1	Introduction to International Management	1	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
1	1.2	Introduction to International Management	1	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	1.3	Introduction to International Management	1	Fully online	Teams	Asynchronous	Quiz + Exam	Text book & Readi ng list
	2.1	Determining Exchange rate / explain how exchange rate movements are measured	1	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
2	2.2	Determining Exchange rate/ explain how the equilibrium exchange rate is determined	1	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	2.3	Determining Exchange rate/ Examine factors that affect the	1	Fully online	Teams	Asynchronous	Quiz + Exam	Text book &



		equilibrium 1exchange rate						Readi ng list
Week	Lecture	Торіс	Intended Learning Outcome	Learning Methods (Face to Face/Blended/ Fully Online)	Platform	Synchronous / Asynchronous Lecturing	Evaluatio n Methods	Resour ces
	3.1	Determining Exchange rate/ explain the movements in cross exchange rates	1	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
3	3.2	Currency Derivatives for Speculation/ explain how forward contracts are used to hedge based on anticipated exchange rate movements	1	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	3.3	Currency Derivatives for Speculation/ describe how currency futures contracts are used to speculate or hedge based on anticipated exchange rate movements	1	Fully online	Teams	Asynchronous	Quiz + Exam	Text book & Readi ng list



	ASSURANCE CENTER	-	-			-		
		Currency	2			Synchronous		
		Derivatives for						
		Speculation/						
		Explain how						
		currency						
		options						
	4.1	contracts are						
		used to						
		speculate or						<b></b>
		hedge based on						Text
		anticipated						book &
		exchange rate					Quiz +	æ Readi
		movements.		Face to face			Exam	ng list
		movements.		Tace to face			L'Adifi	ng nst
		Interest Rate	2			Synchronous		
		Parity and						
		international						
		arbitrage/						
		explain the						
		conditions that						
4	4.2	will result in						
	4.2	various forms						
		of international						
		arbitrage and						Text
		the						book
		realignments						&
		that will occur					Quiz +	Readi
		in response		Face to face			Exam	ng list
		Interest Rate	2		Teams	Asynchronous		
		Parity and	_					
		international						
		arbitrage /						
		explain the						
	4.2	conditions that						
	4.3	will result in						
		various forms						Text
		of international						book
								&
		arbitrage and					Quiz +	Readi
		the realignments		Fully online			Exam	ng list
	1	realignments	1		1	1	1	



_		ICE CENTER							
			that will occur in response						
		5.1	Interest Rate Parity and international arbitrage / Explain the concept of interest rate parity.	2	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	5	5.2	Interest Rate Parity and international arbitrage / Explain the concept of interest rate parity.	2	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
		5.3	Purchasing Power Parity and International Fisher Effect	2	Fully online	Teams	Asynchronous	Quiz + Exam	Text book & Readi ng list
		6.1	Purchasing Power Parity and International Fisher Effect	2	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	6	6.2	Purchasing Power Parity and International Fisher Effect	2	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
		6.3	Purchasing Power Parity and International Fisher Effect	2	Fully online	Teams	Asynchronous	Quiz + Exam	Text book & Readi ng list



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		7.1	Purchasing Power Parity and International Fisher Effect	2	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	7	7.2	Purchasing Power Parity and International Fisher Effect	2	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
		7.3	Purchasing Power Parity and International Fisher Effect	2	Fully online	Teams	Asynchronous	Quiz + Exam	Text book & Readi ng list
		8.1	Managing Transaction Exposure/ compare the techniques commonly used to hedge payables	3	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	8	8.2	Managing Transaction Exposure/ compare the techniques commonly used to hedge receivables	3	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
		8.3	Managing Transaction Exposure/ compare the techniques commonly used	3	Fully online	Teams	Asynchronous	Quiz + Exam	Text book & Readi ng list



	ACCREDITATION & QUALITY ASSURANCE	ze center							
			to hedge receivables						
		9.1	Managing Transaction Exposure/ Explain how to hedge longterm transaction exposure	3	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	9	9.2	Managing Transaction Exposure/ Explain how to hedge longterm transaction exposure	3	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
		9.3	Managing Transaction Exposure/ Suggest other methods of reducing exchange rate risk when hedging techniques are not available.	3	Fully online	Teams	Asynchronous	Quiz + Exam	Text book & Readi ng list
	10	10.1	Managing Economic Exposure and Translation Exposure	3	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	10	10.2	Managing Economic Exposure and Translation Exposure	3	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list



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		10.3	Managing Economic Exposure and Translation	3		Teams	Asynchronous	Quiz +	Text book & Readi
			Exposure		Fully online			Exam	ng list
		11.1	Forecasting Future Exchange Rates	3	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	11	11.2	Forecasting Future Exchange Rates	3	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
		11.3	Forecasting Future Exchange Rates	3	Fully online	Teams	Asynchronous	Quiz + Exam	Text book & Readi ng list
		12.1	Forecasting Future Exchange Rates	4	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	12	12.2	Forecasting Future Exchange Rates	4	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
		12.3	Forecasting Future Exchange Rates	4	Fully online	Teams	Asynchronous	Quiz + Exam	Text book & Readi ng list
	13	13.1	Direct Foreign Investment	4	Face to face		Synchronous	Quiz + Exam	Text book &



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	ICE CENTER		-			-		_
								Readi ng list
	13.2	Direct Foreign Investment	4	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	13.3	Direct Foreign Investment	4	Fully online	Teams	Asynchronous	Quiz + Exam	Text book & Readi ng list
	14.1	Multinational Capital Structure and Cost of Capital	4	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
14	14.2	Multinational Capital Structure and Cost of Capital	4	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	14.3	Multinational Capital Structure and Cost of Capital	4	Fully online	Teams	Asynchronous	Quiz + Exam	Text book & Readi ng list
	15.1	Revision	4	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
15	15.2	Revision	4	Face to face		Synchronous	Quiz + Exam	Text book & Readi ng list
	15.3	Revision	4	Fully online	Teams	Asynchronous	Quiz + Exam	Text book



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				& Readi ng list

# 22 Evaluation Methods:

<b>Evaluation Activity</b>	Mark	Topic(s)	SLOs	Period (Week)	Platform	
Mid-term exam	30	Week 1-8	1,2	TBA		
Short-Exam	15	Week 9-12	1,2	ТВА		
Assignment	5	Week 13-15	3,4	ТВА		
Final Exam	50	All topics will be covered	1,2,3,4	ТВА		

### **23 Course Requirements**

Students should have a computer, internet connection.

## 24 Course Policies:

A- Attendance policies:

- Students are not allowed to miss more than 15% of the classes during the semester. Failing to meet this requirement will be dealt with according to the university disciplinary rules.

B- Absences from exams and submitting assignments on time:

- The exams are computerized and exams time will be assigned in advance of exams time.

- Students will be required to attend and submit 3 quizzes and a final exam.



- No make-up exam could be held if the student failed in providing approved absence form signed by the dean or the Assistant Dean for Students affairs.

C- Health and safety procedures:

-N/A

D- Honesty policy regarding cheating, plagiarism, misbehavior:

- Any inappropriate behavior will not be tolerated and student will face consequences based on the University disciplinary rules.
- Students are kindly requested to keep their mobiles on silent mood during the lecture. Any disturbance caused by mobile phones will not be tolerated and mobile owner will be requested to leave the class.

E- Grading policy:

- 50% on quizzes, assignments and projects during the semester and 50% for the final exam.

F- Available university services that support achievement in the course:

- Moodle platform and Microsoft teams.

### **25 References:**

- A- Required book(s), assigned reading and audio-visuals: International Corporate Finance, 11th edition, by Jeff Madura.
- B- Recommended books, materials and media: International Finance, 7th edition, Eun and Resnick. Will be provided and updated during the semester

### 26 Additional information:

Name of Course Coordinator: Mohammad Khataybeh- Signature: Mohammad KhataybehDate: 24/10/2021					
Head of Curriculum Committee/Department: Signature:					
Head of Department: Signature:					
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Head of Curriculum Committee/Faculty: Signature:					
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Dean: Signature:					